

YOUR FUTURE STARTS TODAY

Puget Sound Electrical Workers 401(k) Saving Plan



John Hancock and the Puget Sound Electrical Workers 401(k) Savings Plan are not affiliated and neither is responsible for the liabilities of the other.

John Hancock Life Insurance Company (U.S.A.) (John Hancock USA), John Hancock Life Insurance Company of New York (John Hancock New York), and John Hancock Retirement Plan Services, LLC are collectively referred to as "John Hancock".

Your plan highlights

ELIGIBILITY REQUIREMENTS

Immediate

PLAN ENTRY DATES

Monthly pre-tax contributions from the employer.

Qualified Rollover

AUTOMATIC CONTRIBUTIONS FROM EMPLOYER

Based on collective bargaining agreement

Member contributions from \$1.00 - \$6.00 per hour for under age 50 and \$7.00 - \$8.00 per hour over age 50

Forms at the Fund Office
1-866-314-4239

Your plan highlights

Keep your money in a tax-advantaged account!

- Local 46 IBEW Retirement Annuity Plan
- Withdrawals*
 - Annual partial withdrawal minimum of \$10,000
 - Retirement (In Plan)
 - Lump sum payment
 - RMD then remainder lump sum
 - Age 55 and no contributions for 6 months
 - Age 55 and early retirement
 - Age 70 ½ RMD and full withdrawal
 - Rollover contributions
- An Individual Retirement Account

The benefits of participating

Saving on your taxes with
tax-deferred¹ earnings



Helping you realize your financial goals
with the power of compound earnings



Lowering average investment costs
by dollar cost averaging²



Effortlessly saving through automatic
payroll deductions



¹Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 ½ may be subject to an early distribution penalty of 10%.

²Dollar cost averaging does not guarantee a profit or protect against a loss. Systematic investing involves continuous investment in securities regardless of price level fluctuation. Participants should consider their resources to continue the strategy over the long term.

³Distribution must be a 'qualified distribution' made after attainment of age 59 ½, death or disability, AND occurs no earlier than the fifth taxable year after the year of the first Roth 401(k) contribution. [optional]

Ways to invest



Target Date Portfolios

Professionally managed and provide one-step diversification

Automatically glides to be more conservative as you approach your target retirement date

Low involvement level by you



Build Your Own Portfolio

Asset mix is managed personally by you

Revisit your strategy as needed

High involvement level by you

It is your responsibility to select and monitor your investment options to meet your retirement objectives. You might want to review your investment strategy at least annually. You may also want to consult your own independent investment or tax advisor or legal counsel.

Neither asset allocation nor diversification ensures a profit or protection against a loss. Note that an asset allocation fund may not be appropriate for all participants, particularly those interested in directing investment options on their own.

What are my default investments?

If your birth date is...

1997 or later
1992 - 1996
1987 - 1991
1982 - 1986
1977 - 1981
1972 - 1976
1967 - 1971
1962 - 1966
1957 - 1961
1952 - 1956
1947 - 1961
0 - 1946

...you will be invested in this fund

Vanguard Target Retirement 2065 Fund
Vanguard Target Retirement 2060 Fund
Vanguard Target Retirement 2055 Fund
Vanguard Target Retirement 2050 Fund
Vanguard Target Retirement 2045 Fund
Vanguard Target Retirement 2040 Fund
Vanguard Target Retirement 2035 Fund
Vanguard Target Retirement 2030 Fund
Vanguard Target Retirement 2025 Fund
Vanguard Target Retirement 2020 Fund
Vanguard Target Retirement 2015 Fund
Vanguard Target Retirement Income Fund

Target date portfolios

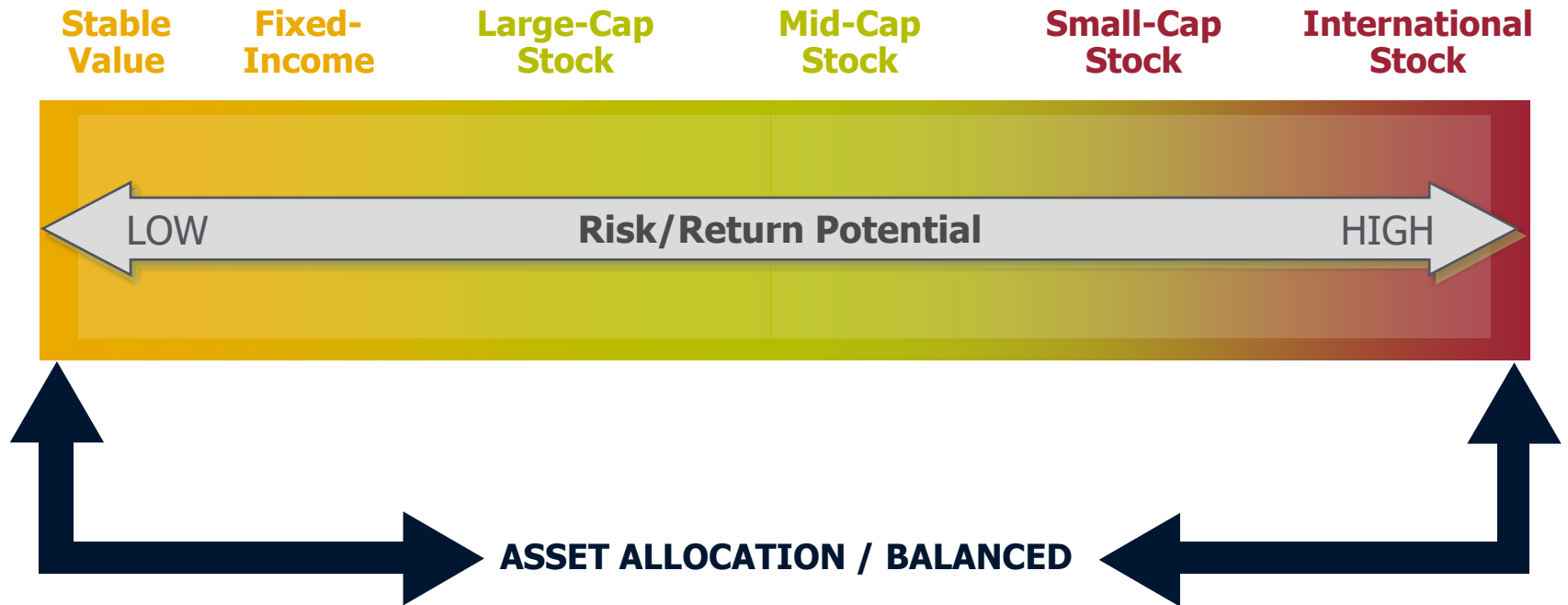


When making investment decisions, it's important to carefully consider your personal circumstances, current savings, monthly earnings and retirement lifestyle goals and risk profile.

Although the target date funds are managed for investors on a projected retirement date time frame, the fund's allocation strategy does not guarantee that investors' retirement goals will be met. The target date is the year in which an investor is assumed to retire and begin taking withdrawals.

Each Target Date Portfolio has an associated target date based on the year in which participants plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of an investment in these Portfolios is not guaranteed at any time, including at or after the target date.

Asset categories



As market conditions change, so may the risk/return potential of these investment types.

Build your own portfolio



View your plan's investment options



Go to
www.myplan.johnhancock.com/investment_info
 for more information on your plan's investment options.
 Plan code = LO1305

How to get help with investing your contributions?

Personalized investment advice at your fingertips

Morningstar Retirement ManagerSM

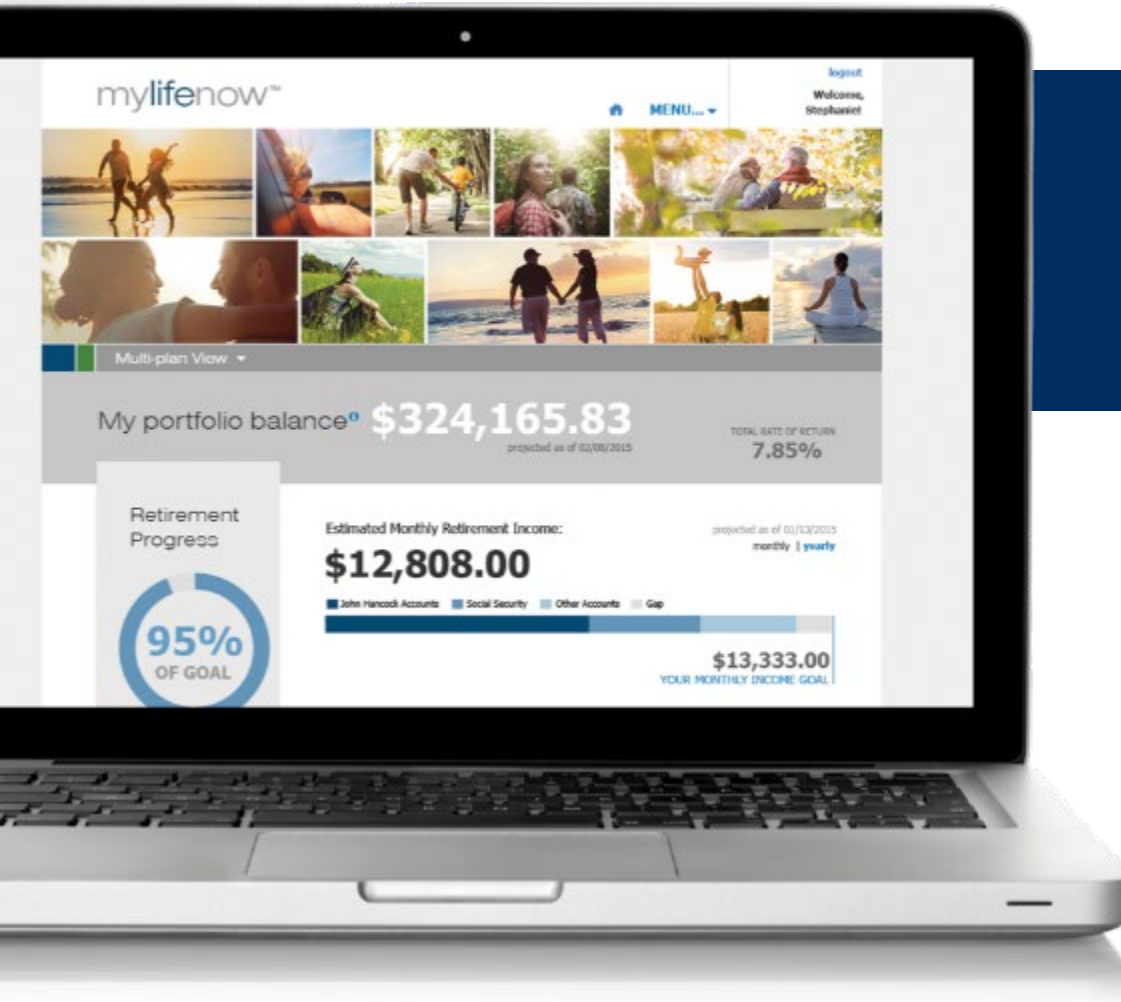


Provide point-in-time
recommendations on
how to meet your
retirement goals

Investment advisory services for Morningstar Retirement Manager are provided by Morningstar Investment Management LLC. There is no guarantee investment objectives will be met.

Participation in OnTarget does not guarantee investment success. All investing involves risk including possible loss of principal. Fees for this service are based on a tiered schedule and vary by account balance. For more information, consult the OnTarget Investment Advisory Agreement. John Hancock Personal Financial Services LLC ("JHPFS"), a registered investment adviser and affiliate of John Hancock Retirement Plan Services, LLC, is the investment manager of the OnTarget program. JHPFS has selected Morningstar Investment Management LLC, a registered investment adviser and wholly-owned subsidiary of Morningstar, Inc., to act as the independent financial expert for OnTarget. JHPFS monitors Morningstar's performance. Morningstar Investment Management LLC is not affiliated with John Hancock Retirement Plan Services, JHPFS or their affiliates.

Easily personalize your account



Register for the website at www.myplan.johnhancock.com or download the mylifenow app.

Next steps:

- Tailor your personal goal
- View your contribution amount and investment selection(s)

The website has something for everyone



View your year-to-date contributions with personal rate of return



Monitor and adjust your retirement goal to help stay on track



Review your statements



Access your Summary Plan Description, Fund Facts sheets and Fund Prospectuses



Get tips, tools and information on becoming financially fit

Contact Information

John Hancock has a dedicated phone line for our union participants. If you have questions about your Plan, representatives are available between 8:00 a.m. and 10:00 p.m. on New York Stock Exchange business days.

1.833.38.UNION (86466)
myplan.johnhancock.com

Disclosures

John Hancock Life Insurance Company (U.S.A.) (John Hancock USA), John Hancock Life Insurance Company of New York (John Hancock New York), and John Hancock Retirement Plan Services, LLC are collectively referred to as "John Hancock".

John Hancock Retirement Plan Services, LLC offers administrative or recordkeeping services to sponsors and administrators of retirement plans. John Hancock Trust Company LLC provides trust and custodial services to such plans.

Group annuity contracts and recordkeeping agreements are issued by John Hancock Life Insurance Company (U.S.A.), Boston, MA (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, New York. Product features and availability may differ by state.

John Hancock Retirement Plan Services, LLC, John Hancock Life Insurance Company (U.S.A.) and John Hancock Life Insurance Company of New York each make available a platform of investment alternatives to sponsors or administrators of retirement plans without regard to the individualized needs of any plan. Unless otherwise specifically stated in writing, each such companies does not, and is not undertaking to, provide impartial investment advice or give advice in a fiduciary capacity.

Both John Hancock Life Insurance Company (U.S.A.) and John Hancock Life Insurance Company of New York do business under certain instances using the John Hancock Retirement Plan Services name.

JH Enterprise® is a registered trademark by John Hancock Life Insurance Company (U.S.A.).

JH Signature™ is a trademark of the Group Annuity Contracts and recordkeeping agreements issued by John Hancock Life Insurance Company (U.S.A.), used under license by John Hancock Life Insurance Company of New York.

NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

©2017 All rights reserved

MGTS-P33285-GE 06/17-33285

MGR041317362769

Thank you